

RESOLUTION AUTHORIZING INVESTMENT
OF _____ MONIES IN THE
STATE TREASURY MONEY MANAGEMENT TRUST

WHEREAS, pursuant to Arkansas Annotated Code §§ 19-3-601—606, the General Assembly created a trust to be known as the State Treasury Money Management Trust (“STMMT”) for the contribution and withdrawal of money by an authorized entity for purposes of investment by the Office of the State Treasurer; and

WHEREAS, from time to time it may be advantageous to the authorized entity, _____, the “Participant,” to contribute funds available for investment in the STMMT; and

WHEREAS, the investment strategy for the STMMT is set forth in policies and procedures of the Treasurer of State; and

WHEREAS, any contributions or withdrawals to or from the STMMT made on behalf of the Participant shall be first duly authorized by the _____, the “governing body” or any designee of the governing body pursuant to this resolution. or a subsequent resolution; and

WHEREAS the Participant will cause to be filed a certified copy of said resolution with the Office of the State Treasurer; and

WHEREAS the governing body and any designee appointed by the governing body with authority to contribute or withdraw funds of the Participant has received and read a copy of the policies and procedures of the STMMT and understands the risks and limitations of investing in the STMMT; and

WHEREAS, the governing body attests by the signature of its members that it is duly authorized and empowered to enter into this agreement, to direct the contribution or withdrawal of Participant monies, and to delegate certain authority to make adjustments to the incorporated transactional forms, to the individuals designated herein.

NOW THEREFORE, BE IT RESOLVED that the governing body does hereby authorize the contribution and withdrawal of Participant monies in the STMMT in the manner prescribed by law, rule, and prospectus.

BE IT FURTHER RESOLVED that the governing body has approved the Participant Application Form (hereinafter, the “Form”) as completed by Participant and incorporates said form into this resolution by reference and does hereby attest to its accuracy.

BE IT FURTHER RESOLVED that the Participant designates _____ (*name and title*), the “authorized individual,” to authorize all amendments, changes, or alterations to the

Form or any other documentation including the designation of other individuals to make contributions and withdrawals on behalf of the Participant.

BE IT FURTHER RESOLVED that this delegation ends upon the written notice, by any method set forth in the STMMT's policies and procedures, of the governing body that the authorized individual has been terminated or that his or her delegation has been revoked. The Office of the State Treasurer will rely solely on the governing body to provide notice of such revocation and is entitled to rely on the authorized individual's instructions until such time as said notice has been provided.

BE IT FURTHER RESOLVED that the Form as incorporated into this resolution or hereafter amended by delegated authority, or any other documentation signed or otherwise approved by the authorized individual shall remain in effect after revocation of the authorized individual's delegated authority, except to the extent that the authorized individual whose delegation has been terminated shall not be permitted to make further withdrawals or contributions to the STMMT on behalf of the Participant. No amendments, changes, or alterations shall be made to the Form or any other documentation until the governing body passes a new resolution naming a new authorized individual; and

BE IT FURTHER RESOLVED that the governing body acknowledges that it has received, read, and understood the policies and procedures of the STMMT as provided by the Office of the State Treasurer. In addition, the governing body agrees that a copy of the policies and procedures of the STMMT will be provided to any person delegated or otherwise authorized to make contributions or withdrawals into or out of the STMMT and that said individuals will be required to read the policies and procedures prior to making any withdrawals or contributions or any further withdrawals or contributions if authorizations are already in place.

PASSED AND ADOPTED by the _____ of the
State of Arkansas on this _____ day of 20____.

SIGNATURE AND TITLE

SIGNATURE AND TITLE