

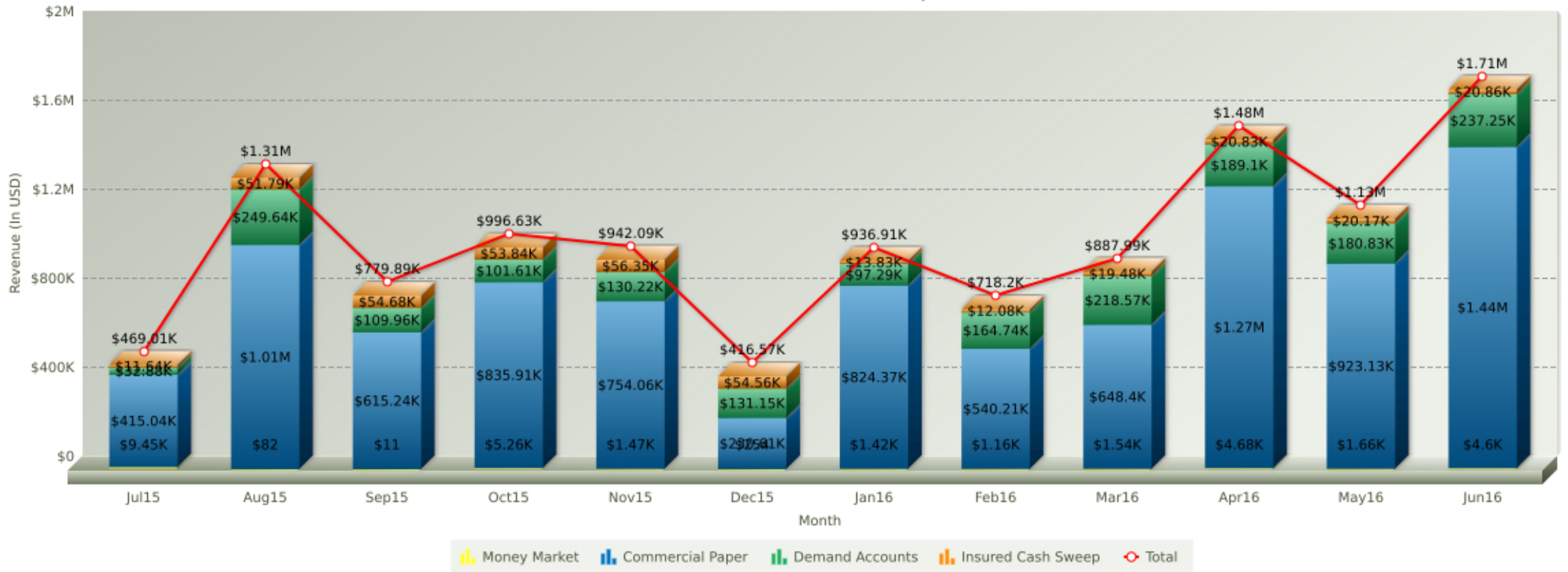
State Board of Finance Investment Operation and Projections August 2016



Dennis Milligan
Arkansas Treasurer of State

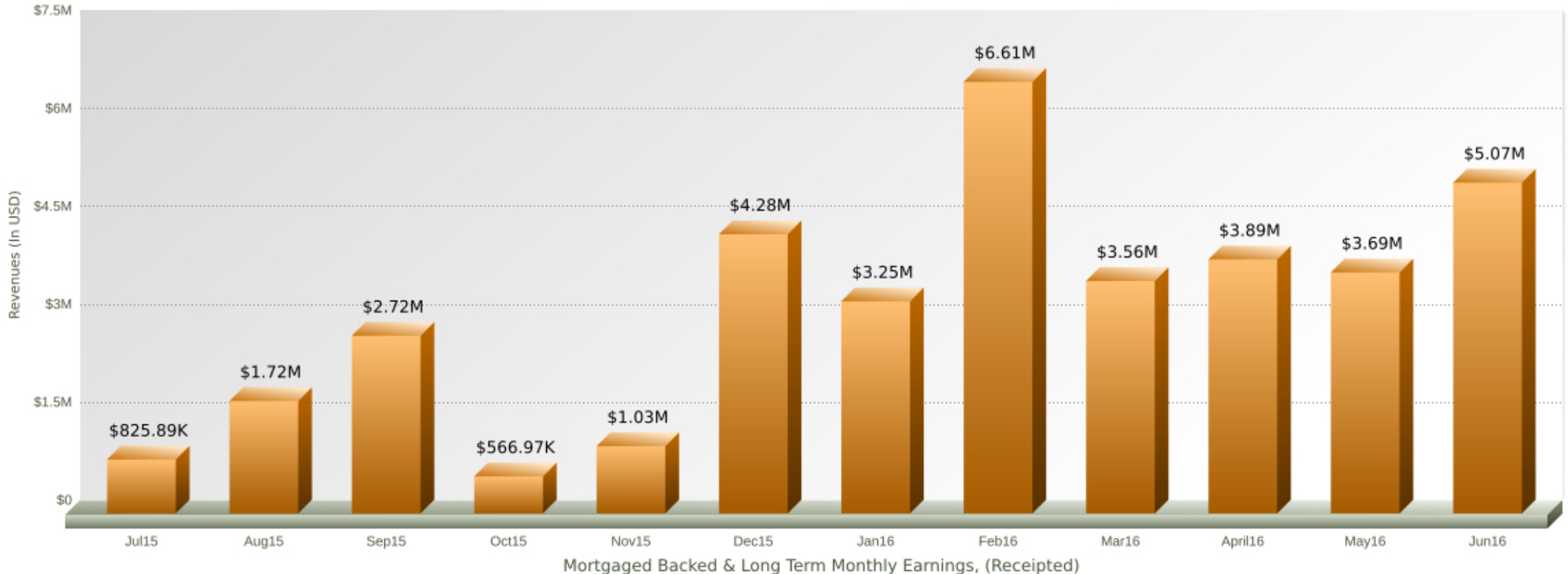
Short Term Portfolio Earnings

Treasurer of State Dennis Milligan
Short Term Investment Revenue, Received - Fiscal Year 2016



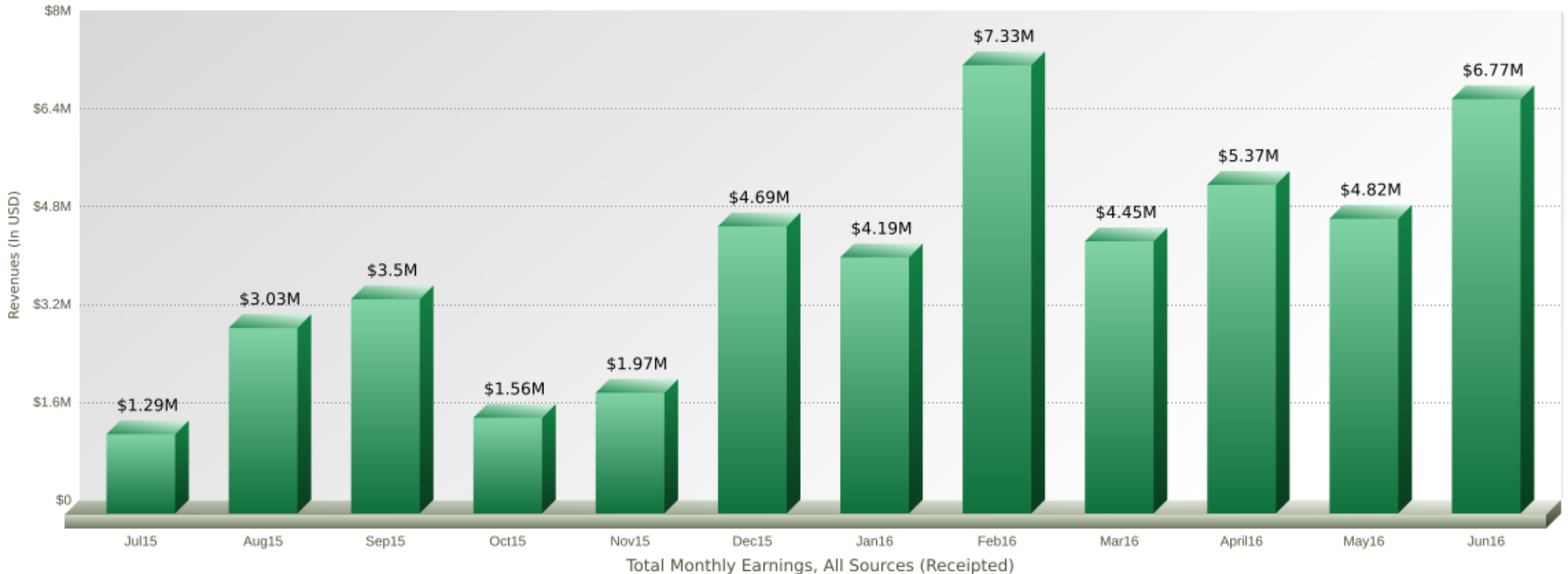
Long Term & Mortgage Backed Earnings

Treasurer of State Dennis Milligan
Long Term Investment Revenue, Received - Fiscal Year 2016



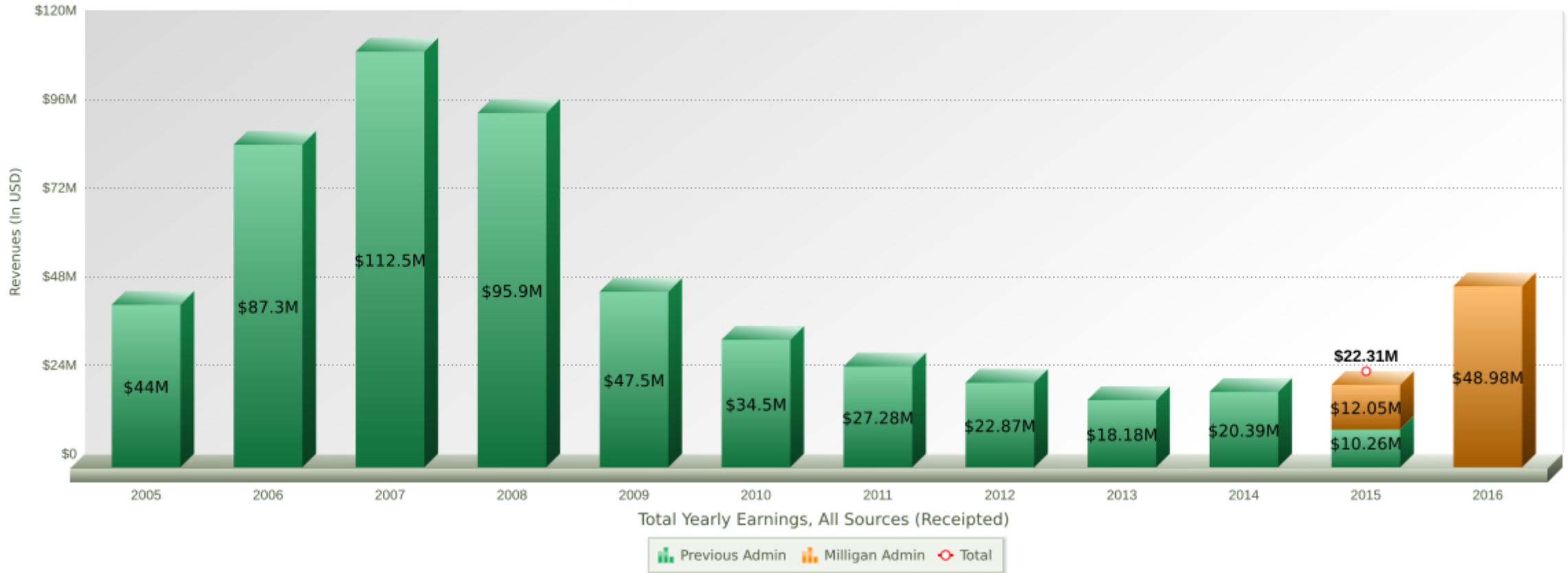
Total Treasury Portfolio Comparison

Treasurer of State Dennis Milligan
Total Earnings/Revenue, All Sources, Received - 2016 Fiscal Year

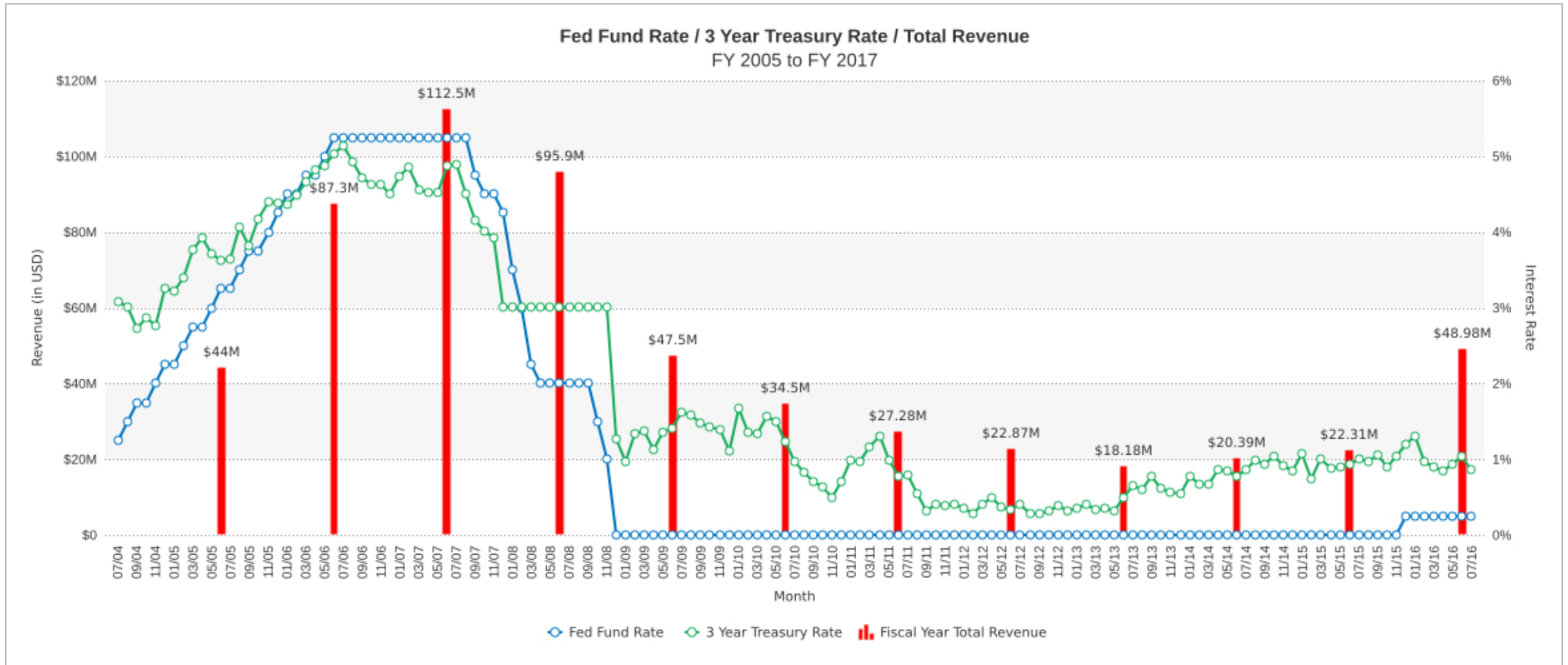


Total Earnings by fiscal year, 2005 - 2016

Treasurer of State Dennis Milligan
Total Earnings/Revenue, All Sources, Received, by Fiscal Year



Fed Fund Target Rate / Receipted Funds



Conclusion

Questions?